



FOR IMMEDIATE RELEASE

July 20, 2009

METRO DETROIT HOME SALES AT HIGHEST LEVELS THIS DECADE
Wayne County leads charge in overall sales while Livingston County
sees biggest percentage increase

June 2009 Combined Residential & Condo SALES Summary by Area/County

Area	June, 2009	June, 2008	Percent Change
ALL MLS	6,549	5,341	22.6% Up
City of Detroit	1,171	990	18.3% Up
Genesee	535	412	29.9% Up
Lapeer	87	62	40.3% Up
Livingston	227	154	47.4% Up
Macomb	789	598	31.9% Up
Oakland	1,480	1,183	25.1% Up
St. Clair Area	157	139	12.9% Up
Wayne	2,689	2,055	30.9% Up

June 2009 Combined Residential & Condo PENDING Summary by Area/County

Area	June, 2009	June, 2008	Percent Change
ALL MLS	7,925	7,191	10.2% Up
City of Detroit	1,293	1,378	6.2% Down
Genesee	550	505	8.9% Up
Lapeer	131	86	52.3% Up
Livingston	298	195	52.8% Up
Macomb	1,206	910	32.5% Up
Oakland	2,041	1,668	22.4% Up
St. Clair Area	205	162	26.5% Up
Wayne	3,102	2,774	11.8% Up

Highlight Synopsis of Sales (06-09 vs. 06-08)

- First time 6,500+ sales have been recorded across the MLS
- Average days on market decreased by 15 days across entire MLS for June (106 days in June 2009 as compared to 121 days in June 2008)
- Lowest inventory levels in any month since March 2006 (48,098 in March 2006; 49,503 in June 2009)
- Inventory levels for June down 27.1% from 67,888 in 06/08 to 49,503 in 06/09
- City of Detroit sees Median Sale Price on non-foreclosure sales jump 19.5%
- Livingston County sees units on non-foreclosure sales jump 12.4%

Analysis:

- \$8,000 first-time home buyer tax credit further strengthening the sales
- Greater supply vs. demand ratio of homes in the marketplace
- Available homes priced to sell

Realcomp Shareholder Boards & Associations:

- Dearborn Board of REALTORS®, Dana Holben, EVP, 313-278-2220
- Detroit Association of REALTORS®, Sharon Armour, EVP, 313-962-1313
- Eastern Thumb Association of REALTORS®, John Cooper, EVP, 810-982-6889
- Grosse Pointe Board of REALTORS®, Bobbi Sexton, EVP, (313) 882-8000
- Lapeer and Upper Thumb Association of REALTORS®, Sharon Buckner, EVP, 810-664-0271
- Livingston County Association of REALTORS®, Meghan Webber, EVP, 517-546-8300
- Metropolitan Consolidated Association of REALTORS®, Walt Baczkowski, EVP, 248-879-5730
- North Oakland County Board of REALTORS®, Patricia Jacobs, EVP, 248-674-4080
- Western-Wayne Oakland County Association of REALTORS®, Dale Smith, EVP, 248-478-1700

Contact Information:

- **Realcomp, Karen S. Kage, CEO, 866-553-3003 (Please ask for the Marketing Department)**

Realcomp II Ltd. Monthly Statistical Summary for June

Res & Condo LISTING INVENTORY <i>by Area/County</i>				Res & Condo UNIT SALES <i>by Area/County</i>								
Area	# of On Market Listings		% Change	# of Foreclosure Sales		% Change	# of Non-Foreclosure Sales		% Change	# of Total Sales		% Change
	Jun-09	Jun-08		Jun-09	Jun-08		Jun-09	Jun-08		Jun-09	Jun-08	
Month/Yr	Jun-09	Jun-08		Jun-09	Jun-08		Jun-09	Jun-08		Jun-09	Jun-08	
ALL MLS	49,503	67,888	-27.1%	3,593	1,795	100.2%	2,956	3,546	-16.6%	6,549	5,341	22.6%
City of Detroit	4,786	9,215	-48.1%	1,039	638	62.9%	132	352	-62.5%	1,171	990	18.3%
Genesee	4402	5,992	-26.5%	95	32	196.9%	440	380	15.8%	535	412	29.9%
Lapeer	954	1,241	-23.1%	52	26	100.0%	35	36	-2.8%	87	62	40.3%
Livingston	2,263	2,970	-23.8%	100	41	143.9%	127	113	12.4%	227	154	47.4%
Macomb	6,190	8344	-25.8%	447	221	102.3%	342	377	-9.3%	789	598	31.9%
Oakland	14,802	19,203	-22.9%	780	405	92.6%	700	778	-10.0%	1,480	1,183	25.1%
St. Clair Area	1,656	1,940	-14.6%	93	49	89.8%	64	90	-28.9%	157	139	12.9%
Wayne	14,044	21,763	-35.5%	1,906	971	96.3%	783	1,084	-27.8%	2,689	2,055	30.9%

Res & Condo MEDIAN PRICES *by Area/County*

Area	Median Sale Price on Foreclosure Sales		% Change	Median Sale Price on Non-Foreclosure Sales		% Change	Median Sale Price on All Sales		% Change	Average Days on Market for Month (Based on Sales)		
	Jun-09	Jun-08		Jun-09	Jun-08		Jun-09	Jun-08		Foreclosures	Non-Foreclosures	All
Month/Yr	Jun-09	Jun-08		Jun-09	Jun-08		Jun-09	Jun-08		Foreclosures	Non-Foreclosures	All
ALL MLS	\$26,500	\$39,900	-33.6%	\$114,000	\$138,000	-17.4%	\$56,000	\$103,000	-45.6%	82	136	106
City of Detroit	\$6,000	\$9,900	-39.4%	\$15,000	\$12,550	19.5%	\$6,500	\$10,000	-35.0%	86	165	95
Genesee	\$38,500	\$71,103	-45.9%	\$49,000	\$76,274	-35.8%	\$46,100	\$76,200	-39.5%	58	146	130
Lapeer	\$61,000	\$98,760	-38.2%	\$108,000	\$117,500	-8.1%	\$73,000	\$111,000	-34.2%	78	157	110
Livingston	\$107,000	\$130,000	-17.7%	\$156,000	\$180,000	-13.3%	\$140,000	\$172,000	-18.6%	82	170	131
Macomb	\$43,260	\$73,000	-40.7%	\$119,000	\$133,000	-10.5%	\$72,000	\$110,000	-34.5%	69	131	96
Oakland	\$55,000	\$92,500	-40.5%	\$154,000	\$180,000	-14.4%	\$97,750	\$150,000	-34.8%	87	150	117
St. Clair Area	\$44,000	\$66,500	-33.8%	\$99,000	\$116,000	-14.7%	\$62,500	\$90,000	-30.6%	68	138	97
Wayne	\$13,100	\$15,000	-12.7%	\$85,750	\$89,000	-3.7%	\$20,500	\$34,000	-39.7%	85	135	100

4/01/09: Realcomp's foreclosure-related statistics are now being calculated to take into account "government owned" properties. Before March, 2009, Realcomp's statistics did not include these types of foreclosures.